**SB---- (By --------------) / HB---- (By Crawford)**

**Restoration of Registers Commission**

**SUMMARY**

**State law traditionally provided for Registers of Deeds to retain 5% of the taxes\* the office collects for the Department of Revenue. Due to budget constraints in 2006, the law was amended to divert over half of this 5% to the state general fund. This bill simply restores the full 5% Registers commission.**

**KEY POINTS**

* Registers offices budgets are typically among the smallest in each county. The Registers commission is particularly important for rural counties.
* In fast growing counties, the upsurge in real estate transactions creates increased workload in the office requiring sufficient funding.
* This is simply a matter of fairness. Loss of these funds shifted the revenue burden to local governments. Now that state finances have improved, the state should restore the cut to county government.

Senate State and Local Government Committee (TBD)

House State and Local Government Committee (TBD)

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*\*real estate transfer tax and mortgage indebtedness tax*